

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01337A
Rincon Ranch Estates Water Company
9420 E. Golf Links Rd., PMB 322
Tucson, AZ 85730



RECEIVED
APR 26 2010
ACC UTILITIES DIRECTOR

ANNUAL REPORT

FOR YEAR ENDING

12	31	2009
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FOR COMMISSION USE

ANN 04	09
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4-26-10

COMPANY INFORMATION

Company Name (Business Name) Rincon Ranch Estates Water Company, Inc.

Mailing Address 9420 E. Golf Links Rd PMB 322
(Street)

Tucson
(City)

AZ
(State)

85730
(Zip)

(520) 325-1544

Telephone No. (Include Area Code)

(520) 325-1121

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 9420 E Golf Links Rd PMB 322
(Street)

Tucson
(City)

AZ
(State)

85730
(Zip)

(520) 325-1544

Local Office Telephone No. (Include Area Code)

(520) 325-1121

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Dale Calvert President
(Name) (Title)

2970 N Swan Rd Ste 220
(Street)

Tucson
(City)

AZ
(State)

85730
(Zip)

(520) 325-1544

Telephone No. (Include Area Code)

(520) 325-1121

Fax No. (Include Area Code)

(520) 241-6352

Pager/Cell No. (Include Area Code)

Email

Address drcalvert@cpatucson.com

On Site Manager: Robert Calvert
(Name)

9420 Golf Links Rd PMB 322
(Street)

Tucson
(City)

AZ
(State)

85730
(Zip)

(520) 298-0173

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Dale Calvert

(Name)

2970 N. Swan Road, #220

(Street)

Tucson

(City)

AZ

(State)

85712

(Zip)

(520) 325-1544

Telephone No. (Include Area Code)

(520) 325-1121

Fax No. (Include Area Code)

(520) 241-6352

Pager/Cell No. (Include Area Code)

Attorney: Hugh Holub

(Name)

PO Box 4521

(Street)

Tubac

(City)

AZ

(State)

85646

(Zip)

(520) 398-9571

Telephone No. (Include Area Code)

(520) 377-8259

Fax No. (Include Area Code)

(520) 841-2278

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

DALE R. CALVERT, PLLC

CERTIFIED PUBLIC ACCOUNTANT

2970 N. SWAN ROAD, #220
TUCSON, AZ 85712

Voice (520) 325-1544
Fax (520) 325-1121
E-mail cpa@azstarnet.com

April 15, 2010

Board of Directors
Rincon Ranch Estates Water Co., Inc.
Tucson, Arizona

I have compiled the accompanying balance sheet of Rincon Ranch Estates Water Co., Inc. as of December 31, 2009 and 2008 and the related comparative statement of income and expenses and the supplementary information contained in the schedule of utility plant in service, schedule of calculation of depreciation expense, schedule of property taxes and schedule of income taxes for the year then ended included in the accompanying prescribed form, Water Utility Annual Report, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation is limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission which differ from a presentation in conformity with generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Rincon Ranch Estates Water Co., Inc.



Dale R. Calvert
Certified Public Accountant

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	0	0	0
302	Franchises	313	N/A	313
303	Land and Land Rights	35,889	N/A	35,889
304	Structures and Improvements	12,497	6,862	5,635
307	Wells and Springs	6,946	6,946	0
311	Pumping Equipment	24,088	22,846	1,242
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	47,245	47,245	0
331	Transmission and Distribution Mains	378,529	284,155	94,374
333	Services	22,477	16,376	6,101
334	Meters and Meter Installations	16,902	16,902	0
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	4,031	3,176	855
341	Transportation Equipment	0	0	0
343	Tools, Shop and Garage Equipment	3,789	3,789	0
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	0	0	0
346	Communication Equipment	0	0	0
347	Miscellaneous Equipment	2,890	2,890	0
348	Other Tangible Plant Computers & Software	2,200	2,200	0
	TOTALS	\$557,795	\$413,387	\$144,408

This amount goes on the Balance Sheet Acct. No. 108 

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	0	N/A	0
302	Franchises	313	0.00	0
303	Land and Land Rights	35,889	0.00	0
304	Structures and Improvements	12,497	3.33	416
307	Wells and Springs	6,946	3.33	0
311	Pumping Equipment	24,088	12.50	3,011
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	47,245	5.00	0
331	Transmission and Distribution Mains	378,529	2.00	7,571
333	Services	22,477	3.33	748
334	Meters and Meter Installations	16,902	8.33	0
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	4,031	6.67	269
341	Transportation Equipment	0	0	0
343	Tools, Shop and Garage Equipment	3,789	5.00	0
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	0	0	0
346	Communication Equipment	0	0	0
347	Miscellaneous Equipment	2,890	10.00	131
348	Other Tangible Plant Computers & Software	2,200	20.00	100
	TOTALS	\$557,795	N/A	\$12,246

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$43,476	\$45,124
134	Working Funds	0	0
135	Temporary Cash Investments	157,215	210,326
141	Customer Accounts Receivable	13,483	17,271
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	3,987	3,673
162	Prepayments	3,467	0
174	Miscellaneous Current and Accrued Assets	25,512	40,157
	TOTAL CURRENT AND ACCRUED ASSETS	\$247,140	\$316,551
	FIXED ASSETS		
101	Utility Plant in Service	\$561,752	\$557,795
103	Property Held for Future Use	500	500
105	Construction Work in Progress	0	0
108	Accumulated Depreciation – Utility Plant	(409,351)	(413,387)
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$152,901	\$144,908
	TOTAL ASSETS	\$400,041	\$461,459

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$5,356	\$8,823
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	0	0
236	Accrued Taxes	5,394	5,111
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	1,290	1,039
	TOTAL CURRENT LIABILITIES	\$12,040	\$14,972
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	5,789	5,789
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	130,819	130,819
272	Less: Amortization of Contributions	(62,627)	(64,805)
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	\$73,981	\$71,803
	TOTAL LIABILITIES	\$86,021	\$86,775
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$13,000	\$13,000
211	Paid in Capital in Excess of Par Value *	21,745	103,901
215	Retained Earnings	279,275	257,783
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$314,020	\$374,684
	TOTAL LIABILITIES AND CAPITAL	\$400,041	\$461,459

* 211 Included in this account is the Unrealized Gain/Loss on Securities
Available for Sale in the amounts of

(\$81,581)

\$575

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$179,820	\$193,144
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	1,232	1,071
	TOTAL REVENUES	\$181,052	\$194,216
	OPERATING EXPENSES		
601	Salaries and Wages	\$37,422	\$37,338
610	Purchased Water	35,316	61,877
615	Purchased Power	13,682	14,571
618	Chemicals	0	0
620	Repairs and Maintenance	8,705	813
621	Office Supplies and Expense	5,854	5,955
630	Outside Services	32,664	27,075
635	Water Testing	1,002	2,028
641	Rents	0	0
650	Transportation Expenses	683	1,085
657	Insurance – General Liability	2,838	3,889
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense – Rate Case	0	0
675	Miscellaneous Expense	2,354	2,946
403	Depreciation Expense *	7,555	10,068
408	Taxes Other Than Income	5,333	7,213
408.11	Property Taxes	9,361	8,615
409	Income Tax	3,373	3,129
	TOTAL OPERATING EXPENSES	\$166,143	\$186,603
	OPERATING INCOME/(LOSS)	\$14,909	\$7,613
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$6,694	\$4,959
421	Non-Utility Income	468	0
426	Miscellaneous Non-Utility Expenses	0	(34,002)
427	Interest Expense	0	(62)
	TOTAL OTHER INCOME/(EXPENSE)	\$7,162	(\$29,105)
	NET INCOME/(LOSS)	\$22,070	(\$21,492)

* 403 Depreciation Expense Calculation

Depreciation Expense	9,733	12,246
Less Amortization of Contributions in Aid of Construction	(2,178)	(2,178)
Net Depreciation Entered	<u>7,555</u>	<u>10,068</u>

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$0.00	\$0.00	\$0.00	\$0.00
Amount Outstanding	\$0.00	\$0.00	\$0.00	\$0.00
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$0.00	\$0.00	\$0.00	\$0.00
Current Year Principle	\$0.00	\$0.00	\$0.00	\$0.00

Meter Deposit Balance at Test Year End \$0.00

Meter Deposits Refunded During the Test Year \$0.00

COMPANY NAME RINCON RANCH ESTATES WATER COMPANY INC			
Name of System	Rincon Ranch Estates	ADEQ Public Water System Number (if applicable)	10-100

WATER COMPANY PLANT DESCRIPTION
WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
620952	15	90	400	8	421	1955+/-
620851	25	160	439	12	470	1964

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Tucson	80	12,334

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	1	0	0
10	2		
15	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000	1
8,000	1		
3,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME RINCON RANCH ESTATES WATER COMPANY, INC

Name of System Rincon Ranch Estates **ADEQ Public Water System Number (if applicable)** 10-100

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	GV	16,210
3	PVC	3,010
4	PVC	6,900
5	N/A	N/A
6	AC	18,060
8	AC	490
10	N/A	N/A
12	N/A	N/A
6	PVC	15,201
8	PVC	1,820
6	IRON	1,060

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	236
3/4	
1	5
1 1/2	2
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

Warehouse & yard galvanized iron building, wood frame structure with cement floor, wood frame structure wood frame structure with wood floor

OTHER:

Tapping machine, pony pump aqua sur, metal detector, emergency light, metal spreader, gasoline powered pump, portable electric plant

Note: If you are filing for more than one system, please provide separate sheets for each system.

Name of System	Rincon Ranch Estates	ADEQ Public Water System Number (if applicable)	10-100
-----------------------	-----------------------------	--	---------------

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	246	2,340	2,325	150
FEBRUARY	246	2,319	2,247	206
MARCH	246	3,260	3,437	156
APRIL	246	3,533	3,314	394
MAY	248	4,011	3,474	680
JUNE	244	4,640	3,279	1,940
JULY	246	4,459	2,460	2,127
AUGUST	244	4,832	2,729	2,530
SEPTEMBER	244	4,510	2,291	2,488
OCTOBER	244	3,890	2,061	2,455
NOVEMBER	242	3,300	2,056	1,551
DECEMBER	244	2,880	765	2,252
TOTALS →		43,973	30,438	16,930

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

Is the Water Utility located in an ADWR Active Management Area (AMA)?
(X) Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 () Yes (X) No

If yes, provide the GPCPD amount:

SEE ACCOUNTANT'S COMPILATION REPORT

COMPANY NAME: RINCON RANCH ESTATES WATER COMPANY, INC.	
Name of System	ADEQ Public Water System Number (if applicable) 10-100

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		0	3
FEBRUARY		0	2
MARCH		0	1
APRIL		0	2
MAY		0	5
JUNE		0	3
JULY		0	3
AUGUST		0	2
SEPTEMBER		0	3
OCTOBER		0	1
NOVEMBER		0	1
DECEMBER		0	4
TOTALS →		0	30

OTHER (description):

All services disconnected at customer request.

COMPANY NAME RINCON RANCH ESTATES WATER COMPANY, INC YEAR ENDING 12/31/2009

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2009 was: \$ 8,986.42

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) PIMA

NAME (OWNER OR OFFICIAL) TITLE DALE CALVERT - PRESIDENT

COMPANY NAME
RINCON RANCH ESTATES WATER COMPANY, INC

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Dale P. Calvert

SIGNATURE OF OWNER OR OFFICIAL

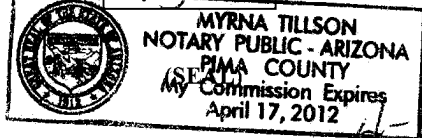
(520) 325-1544

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF APRIL



MY COMMISSION EXPIRES 4-17-2012

COUNTY NAME

PIMA

MONTH

4-15

2010

[Signature]
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME RINCON RANCH ESTATES WATER COMPANY, INC. **YEAR ENDING** 12/31/2009

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$13,885</u>
Estimated or Actual Federal Tax Liability	<u>\$ 2,080</u>

State Taxable Income Reported	<u>\$15,054</u>
Estimated or Actual State Tax Liability	<u>\$ 1,049</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>Zero</u>
Amount of Gross-Up Tax Collected	<u>Zero</u>
Total Grossed-Up Contributions/Advances	<u>Zero</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Dale R. Calvert
SIGNATURE

4/15/2010
DATE

Dale Calvert
PRINTED NAME

President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
PIMA
NAME (OWNER OR OFFICIAL) TITLE
DALE CALVERT
COMPANY NAME
RINCON RANCH ESTATES WATER COMPANY, INC

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

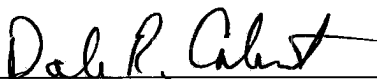
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2009 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 205,928.37

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 12,108.66
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

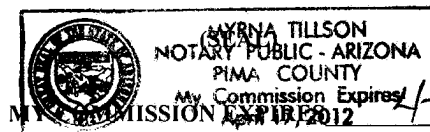

SIGNATURE OF OWNER OR OFFICIAL
(520) 325-1544
TELEPHONE NUMBER

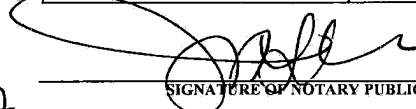
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF

COUNTY NAME	<u>PIMA</u>
MONTH	<u>APRIL</u>
	<u>2010</u>




SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) PIMA		
NAME (OWNER OR OFFICIAL)	DALE CALVERT	TITLE PRESIDENT
COMPANY NAME RINCON RANCH ESTATES WATER COMPANY, INC.		

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 200 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 202,134.22

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 11,887.43
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Dale R. Calvert
SIGNATURE OF OWNER OR OFFICIAL

(520) 325-1544
TELEPHONE NUMBER

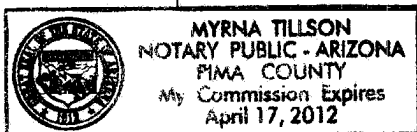
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15

DAY OF

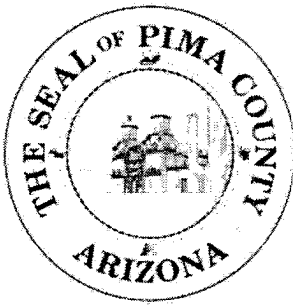


MY COMMISSION EXPIRES

NOTARY PUBLIC NAME <u>PIMA MYRNA TILLSON</u>	
COUNTY NAME <u>PIMA</u>	
MONTH <u>APRIL</u>	<u>20</u> 10

[Signature]
SIGNATURE OF NOTARY PUBLIC

X
4-17-2012



Beth Ford

Pima County Treasurer

Parcel: 13611021G 0 Total Taxes: \$13.41 Tax Year: 2009 As of Date: 12/31/2009

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$0.00
Date Paid:	10/26/2009	
Method:	CK	
Tax Paid:	\$13.41	\$0.00
Paid By:	01	
Trans Type:		
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 0100

Taxpayer Name/Address:
 RINCON RANCH EST WATER CO INC
 ATTN: DALE R CALVERT/PRESIDENT
 9420 E GOLF LINKS RD PMB 322
 TUCSON AZ 85730

Property Address:

TAX DUE SUMMARY

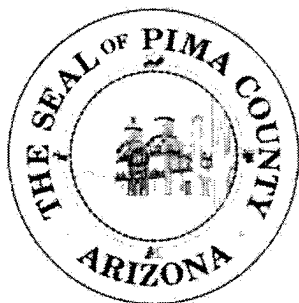
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Legal Description:

RINCON RANCH ESTATES NO 1 S100'
 W475.61'
 LOT 11 & N50' W391.18' LOT 12

HISTORY TAX ROLL CHANGE

2008 \$14.38
2007 \$16.12
2006 \$17.34
2005 \$19.00
2004 \$19.68



Beth Ford

Pima County Treasurer

Parcel: 20562132A 0 Total Taxes: \$10.24 Tax Year: 2009 As of Date: 12/31/2009

CURRENT STATUS

First Half Second Half

Tax Due: \$0.00 \$0.00

Date Paid: 10/26/2009

Method: CK

Tax Paid: \$10.24 \$0.00

Paid By: 01

Trans Type:

Interest Paid: \$0.00 \$0.00

PARCEL INFORMATION

Area Code: 1300

Taxpayer Name/Address:

RINCON RANCH EST WATER CO INC
ATTN: DALE R CALVERT/PRESIDENT
9420 E GOLF LINKS RD PMB 322
TUCSON AZ 85730

Property Address:

TAX DUE SUMMARY

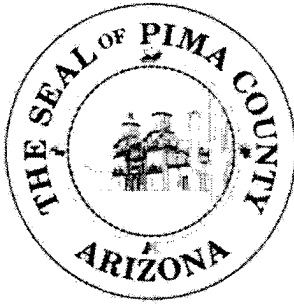
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Legal Description:

WELLSITE IN N2 NE4 SW4 .48 AC SEC 30-14-16
TOTAL VALUE OF OPERATING PROPERTY -
TAXPAYER
GROUP NO 224

HISTORY TAX ROLL CHANGE

2008 \$11.86
2007 \$13.79
2006 \$15.00
2005 \$16.40
2004 \$16.35



Beth Ford

Pima County Treasurer

Parcel: 922413000 3 Total Taxes: \$4,599.69 Tax Year: 2008 As of Date: 12/31/2009

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$0.00
Date Paid:	10/24/2008	05/27/2009
Method:	CK	CK
Tax Paid:	\$2,299.85	\$2,299.84
Paid By:	01	01
Trans Type:		A
Interest Paid:	\$0.00	\$30.66

PARCEL INFORMATION

Area Code: 1300

Taxpayer Name/Address:

RINCON RANCH EST WATER CO INC
 ATTN: DALE R CALVERT/PRESIDENT
 9420 E GOLF LINKS RD PMB 322
 TUCSON AZ 85730

Property Address:

TAX DUE SUMMARY

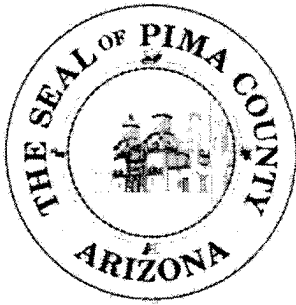
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Legal Description:

TOTAL VALUE OF OPERATING PROPERTY -
 TAXPAYER GROUP NO 224

HISTORY TAX ROLL CHANGE

2007 \$5,240.36
2006 \$5,343.01
2005 \$5,399.84
2004 \$5,051.23
2003 \$4,909.12



Beth Ford

Pima County Treasurer

Parcel: 922413000 3 Total Taxes: \$3,960.13 Tax Year: 2009 As of Date: 12/31/2009

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$1,980.06
Date Paid:	10/26/2009	
Method:	CK	
Tax Paid:	\$1,980.07	\$0.00
Paid By:	01	
Trans Type:		
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 1300

Taxpayer Name/Address:

RINCON RANCH EST WATER CO INC
 ATTN: DALE R CALVERT/PRESIDENT
 9420 E GOLF LINKS RD PMB 322
 TUCSON AZ 85730

Property Address:

TAX DUE SUMMARY

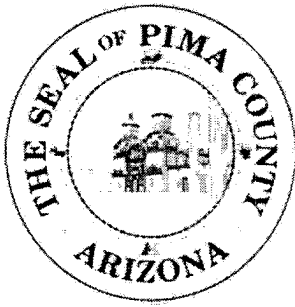
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$1,980.06	\$1,980.06
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$1,980.06	\$1,980.06
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$1,980.06

Legal Description:

TOTAL VALUE OF OPERATING PROPERTY -
 TAXPAYER GROUP NO 224

HISTORY TAX ROLL CHANGE

2008 \$4,599.69
2007 \$5,240.36
2006 \$5,343.01
2005 \$5,399.84
2004 \$5,051.23



Beth Ford

Pima County Treasurer

Parcel: 922401000 0 Total Taxes: \$4,734.98 Tax Year: 2008 As of Date: 12/31/2009

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$0.00
Date Paid:	10/24/2008	05/19/2009
Method:	CK	CK
Tax Paid:	\$2,367.49	\$2,367.49
Paid By:	01	01
Trans Type:		A
Interest Paid:	\$0.00	\$31.57

PARCEL INFORMATION

Area Code: 0100

Taxpayer Name/Address:

RINCON RANCH EST WATER CO INC
 ATTN: DALE R CALVERT/PRESIDENT
 9420 E GOLF LINKS RD PMB 322
 TUCSON AZ 85730

Property Address:

TAX DUE SUMMARY

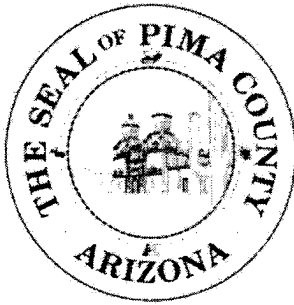
	First Half	Second Half	Total Year
Taxes:	\$0.00	\$0.00	\$0.00
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$0.00

Legal Description:

TOTAL VALUE OF OPERATING PROPERTY-
 TAXPAYER GROUP NO 224

HISTORY TAX ROLL CHANGE

2007 \$5,205.48
2006 \$5,768.88
2005 \$5,843.15
2004 \$5,441.59
2003 \$5,160.88



Beth Ford

Pima County Treasurer

Parcel: 922401000 0 Total Taxes: \$4,630.73 Tax Year: 2009 As of Date: 12/31/2009

CURRENT STATUS

	First Half	Second Half
Tax Due:	\$0.00	\$2,315.36
Date Paid:	10/26/2009	
Method:	CK	
Tax Paid:	\$2,315.37	\$0.00
Paid By:	01	
Trans Type:		
Interest Paid:	\$0.00	\$0.00

PARCEL INFORMATION

Area Code: 0100

Taxpayer Name/Address:

RINCON RANCH EST WATER CO INC
 ATTN: DALE R CALVERT/PRESIDENT
 9420 E GOLF LINKS RD PMB 322
 TUCSON AZ 85730

Property Address:

TAX DUE SUMMARY

	First Half	Second Half	Total Year
Taxes:	\$0.00	\$2,315.36	\$2,315.36
Interest:	\$0.00	\$0.00	\$0.00
	\$0.00	\$2,315.36	\$2,315.36
NSF Fees			\$0.00
Reclaimed Refunds			\$0.00
TOTAL AMOUNT DUE			\$2,315.36

Legal Description:

TOTAL VALUE OF OPERATING PROPERTY-
 TAXPAYER GROUP NO 224

HISTORY TAX ROLL CHANGE

2008 \$4,734.98
2007 \$5,205.48
2006 \$5,768.88
2005 \$5,843.15
2004 \$5,441.59